

Funding

DID YOU KNOW?

There is an Enhanced range of grants and funding available for renewable technologies under the Low Carbon Buildings?

<p> Energy Saving Trust</p> <p>The Energy Saving and Renewable Energy grants vary depending on your local area. For a full list of the grants available in your local area visit:</p> <p>www.energysavingtrust.org.uk/gid</p> <p> Carbon Trust Interest Free Loans</p> <p>The Carbon Trust offers interest free loans to businesses that are upgrading to more energy efficient equipment. Businesses can borrow between £5,000 and £200,000 to invest in energy saving equipment with no arrangement fees and a straight forward application process. However, the size of the loan offered and its repayment period will depend on the projected CO2 savings, which will be assessed by the Carbon Trust.</p> <p>www.carbontrust.co.uk/energy/takingaction/about-loans</p> <p> Enhanced Capital Allowances</p> <p>Enhanced Capital Allowances (ECA) are designed to encourage businesses to invest in energy-saving equipment. The scheme provides a tax incentive to businesses that invest in energy-saving equipment that meets the published energy-saving criteria. See Energy Technology List – ETL – www.eca.gov.uk</p>	
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The ECA scheme is open to all businesses that pay corporation or income tax regardless of size, sector or location. Capital allowances are available for spending "on the provision of" plant and machinery. This can include certain costs arising as a direct result of the installation of qualifying plant and machinery such as transport of the equipment to the site, and some direct installation costs. The Enhanced Capital Allowance (ECA) scheme enables businesses to claim 100% first-year capital allowance on investments in energy-saving equipment, against the taxable profits of the period of investment and should be submitted as part of your normal corporate or income tax return.